

AU1020242960

Dy. No. 919 Date: 18/10/24
Total Pages:- 112

CHECK LIST FOR SUBMISSION OF AUDIT REPORT

1. Name of the CA/Auditor : B.L KHANDELWAL & CO.
2. Name of the society : The Mahalaxmi Co-op (U) Thrift & Credit Society Ltd
3. Regn. No. & Audit period : 10318/NE/TCdt.18/09/2012 2023-2024
4. Zone : North East Net Profit (Loss) : Rs.(6,83,600.57)
5. Education Fund Rs.NIL Receipt No. & date dt
6. Appointment Letter No. F.AR/AUDIT2024/MAIL Date:-25/06/2024 1
7. Admission Audit Fee (with fee Bill) 95,200.00 2
8. Audit report on form A, B & C along with following enclosures:- 4-9

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Above Audit Report & Documents received from the society /auditor

Signature of Dealing Asst.

Counter Signed
Asstt. Registrar (Audit)

Copy to :-(1) The Secretary, Assistant Registrar (Audit)
Office of the Registrar Cooperative Societies
(2) Assistant Registrar Govt. of NCT of Delhi
Parliament Street, New Delhi-110001

BRIEF SUMMARY OF THE SOCIETY

Audit Period: 2023 to 2024

District: North-East
Section- 4

Name of the Society : The Mahalaxmi Co-operative Urban Thrift & Credit Society Ltd.
 Address of the Society : B-357, Gali No.7, Mahalaxmi Enclave, Karawal Nagar, Delhi-110094.
 Address of the site (G/H) : N/A Website: mahalaxmictes.com
 Regn No: 10318/NE/TC/2012 Date 18-09-2012 Category T/C
 Deposits : Rs.11,30,75,806-00 Paid up capital : Rs.93,85,000-00
 Details of Bank A/C : A/C No. CA-113505000508 with the ICICI Bank Ltd., Yamuna Vihar
 Details of Bank A/C : A/C No. CA-182105000931 with the ICICI Bank Ltd., Mahavir Enclave
 Details of Bank A/C : A/C No. CA(Soc)-00090200000299 with The Kangra Co-op. Bank, Bhajanpura

Details of Financial Assistance claimed/MDA etc.: N/A

Details from loan from DCHFC/D.S. Co-op. Bank: Nil

Area of Operation : Delhi / New Delhi (National Capital Territory of Delhi)

Date of last election held : 19-09-2021

Pending enquiries (u/s 61/62): Nil

No. of pending Arbitration/Recovery Cases: 83

Audit Fee claimed : Rs. 95,200-00

Any irregularity of misappropriation/ mismanagement / fraud: Nil

Names of Managing Committee Members during audit period:

| | | |
|----------------------|-------------|-------------------|
| President | Secretary | Treasurer |
| Satya Prakash Sharma | Jyoti Gupta | Vijay Kumar Gupta |

PREVIOUS AUDIT

AT THE TIME OF
PRESENT AUDIT

| | | |
|-------------------------------|--------------------------|--------------------------|
| Audit Period | 01-04-2022 to 31-03-2023 | 01-04-2023 to 31-03-2024 |
| No. of members | 1425 | 1473 |
| No. resigned/expelled members | 32 | 43 |
| No. of new enrolled members | 110 | 91 |
| Name of the C.A. | B. L. Khandelwal & Co. | B. L. Khandelwal & Co. |
| Audit Classification | A | A |
| Sanctioned MCL | 10.00 Cr | 14.08 Cr |
| Sanctioned CCL | Nil | Nil |
| Turnover of the society | Rs. 7,47,71,737/- | Rs. 7,84,58,697/- |
| Working Capital | Rs. 10,32,82,274/- | Rs. 11,94,63,589/- |
| Sales | N/A | N/A |
| Net Profit | Rs. 1,96,304.55 | Rs. (-) 6,83,600.57 |
| Education Fund due | Rs. 3,926/- | Rs. Nil |
| Education Fund paid on (date) | 08-08-2023 | ----- |
| Report for previous year | 2022-23 collected on | 1015/27-09-2023 |

For The Mahalaxmi Co-op. Urban T/C Society Ltd.

For B. L. Khandelwal & Co.

Chartered Accountants

(SATYA PRAKASH SHARMA) (JYOTI GUPTA) (VIJAY KUMAR GUPTA)

PRESIDENT

SECRETARY

TREASURER





B. L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

Unit No. 278, 2nd Floor, Aggarwal Millenium Tower II,
Netaji Subhash Place, Pitampura, Delhi 110034
(Formerly at 1, Doctor's Lane, Gole Market, New Delhi - 110001)
(M): 98103-54277, 93103-54277
E-mail.: blkhandelwal@yahoo.com

Independent Auditor's Report

To
The Registrar of Cooperative Societies
Old Court Building
Sansad Marg, New Delhi

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying financial statements of **Mahalaxmi Cooperative (U) T/C Society Ltd.**, B-357, Gali No.7, Behind Jain Mandir, Mahalaxmi Enclave Karawal Nagar, Delhi-94 ("the Society"), which comprise the Balance Sheet as at March 31, 2024, and the Income and Expenditure Account and Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act, subject to the note thereon and remarks annexed and forming part of the report by the Delhi State Cooperative Societies Act, give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
- b) In the case of the Income and Expenditure Account, of excess of expenditure over income for the year ended on that date; and
- c) In the case of the Receipt and Payment Account, of the receipt and payment for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Specified Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements. we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipt and payment of the Society in accordance with the Delhi State Cooperative Societies Act, 2003 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures of test basis selection are dependent on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

REPORT ON OTHER LEGAL & REGULATORY REQUIREMENTS

1. As required by the Delhi State Cooperative Society Act, 2003, we give in the Annexure a statement on the matters specified therein.

2. We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Society as per Rules and Bye Laws framed so far as appears from our examination of those books
- c) The Balance Sheet, Income and Expenditure Account, and Receipt and Payment Account dealt with by this Report are in agreement with the books of account.

PLACE: DELHI

DATED: 10/08/2024

UDIN: 24501180BJZXAR9863

FOR B.L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS
FRN NO. 086998N



MEMBERSHIP NO.:- 501180

Annexure to the Audit Report of The Mahalaxmi Co- Operative Urban Thrift & Credit Society Limited For the period ended 31st March, 2024.

PART "A"

Whether the Society has taken corrective steps: to comply with the objections/suggestions made in previous audit, if not what the explanation of the Society therefore:

| S.No | Objections/Suggestions | Remark |
|------|--|------------------|
| 1. | Member balances are subject to confirmation. | Auditor's Remark |
| 2. | Interest recoverable is high in comparison to interest income, meaning thereby that defaulters are increasing which may affect the financials adversely. Defaulter list is enclosed. | Auditor's Remark |
| 3. | Rs.11,54,889 of current year defaulter's interest has been provided as NPA and previous year interest reversed amounting to Rs.27,67,348.00 has also been accounted for in current year as prior period adjustment and a provision for NPA has also been created with the same amount. | Auditor,s Remark |
| 4. | Cash in hand limit should be fixed and observed strictly | Auditor,s Remark |

PART "B"

GENERAL

a) FUNCTIONING

The society is functioning from its Registered Office and the members are being allowed to inspect documents including Audit Report as per provision of Rule 79(6) of the Delhi co-operative Society Rules 2007.

b) RECONCILIATION OF ACCOUNTS

Society has periodically reconciled its Banks and members account at the close of co-operative period.

c) BORROWING POWERS

The society is functioning with the deposit of members. It has not borrowed any money from any outside sources.

d) PENDING ADVANCES

The society has given loans only to its members. No policy have been framed to identify the debt as bad debt, however during the year Rs.3,84,970.00 have been written off from Arbitration Settlement fund for which no RCS approval has been shown to us.

e) DISQUALIFICATION OF OFFICE BEARERS

We are unable to verify whether any office bearer of the society suffered from any disqualification, since the necessary information was not available for our examination.

f) MEETINGS

The Managing Committee is holding its meeting every month regularly. During the year under audit 24 such meetings were held. The minutes of the meetings have been properly recorded in the register and signed by the members who were present in each meeting. During the year under one General Body Meetings was held.

g) APPROVED EXPENDITURE

No budget is being prepared and passed at the managing committee meeting prior to incurrence of expenditure. However all expenses have been ratified by the managing committee at the subsequent meeting held.

h) REVIEW OF FIXED AND NON FIXED ASSETS

Managing committee is periodically reviewing its fixed and non fixed assets.



i) MANAGEMENT

The managing committee is responsible for the functioning of the society.
List of members of Managing Committee is attached.

j) CUSTODIAN OF RECORDS

Society has been properly maintaining Registration file containing Registration Certificate, Bye-laws etc. Custodian of records is Secretary alongwith President and Treasurer. A list of books and records duly signed by custodian has been obtained and attached with this report.

2023-2024

INCOME & EXPENDITURE

a) During the year under audit Society has incurred a deficit of Rs.6,83,600.57 as compared to last year surplus of Rs.1,96,304.55.

b) During the year under audit Society has paid Rs.1,59,77,829.00 towards interest and Rs. 1,87,56,135.00 were recovered from interest on loans. Rs.12,86,321.00 current year defaulter's interest has not been provided as NPA as practiced and provided in earlier years.

BALANCE SHEET

LIABILITIES

a) SHARE MONEY Rs.93,85,000.00

The balance under this head is Rs.93,85,000.00 as on 31.3.2024 as against Rs.88,60,500.00 as on 31.3.2023. During the period the society has received Rs.8,44,000.00 from members and has paid Rs.3,19,500.00 to left members.

b) COMPULSORY DEPOSIT Rs.69,69,369.00

As at 31st March,2024 Rs.69,69,369.00 were standing under this head as compared to Rs. 60,67,504.00 in previous year. During the period the society has received Rs.10,88,898.00 from members and has paid Rs.1,87,033.00 to left members.

c) FIXED DEPOSIT Rs.1,81,84,849.00

The balance under this head is Rs.1,81,84,849.00 as on 31.3.2024 as against Rs. 1,55,84,781.00 as on 31.3.2023. During the period the society has received Rs.80,53,936.00 from members and has refunded Rs.54,53,868.00.

d) OPTIONAL DEPOSIT Rs.51,91,910.00

The balance under this head is Rs.51,91,910.00 as on 31.3.2024 as against Rs. 46,02,304.00 last year. During the period the society has received/trf Rs.1,87,82,724.00 from members and has refunded Rs.1,81,93,118.00.

e) RECURING DEPOSIT Rs.30,59,400.00

Under this head there is a balance of Rs.30,59,400.00 as on 31.3.2024 as against Rs. 19,94,200.00 as on 31.3.2023. During the period the society has received Rs.21,73,200.00 from members and has paid Rs.11,08,000.00.

f) SMALL SAVING SCHEME Rs.16,38,343.00

The balance under this head is Rs.16,38,343.00 as on 31.3.2024 as against Rs.10,23,055.00 as on 31.3.2023. During the period the society has received Rs.46,10,205.00 from members and has paid Rs.39,94,917.00.

g) OTHERS DEPOSIT MMDS II,III,V,X,MIS, Rs.7,78,86,935.00

The balance under this head is Rs.7,78,86,935.00 as on 31.3.2024 as against Rs.6,80,04,688.00 as on 31.3.2023. During the period the society has received Rs.1,82,88,283.00 from members and has refunded Rs.84,06,036.00.

h) COMMON WELFARE FUND Rs.14,83,750.00

The balance under this head is Rs.14,83,750.00 as on 31.3.2024 as against Rs.12,92,450.00 as on 31.3.2023. During the period under audit the society has received Rs.1,94,400.00 from members and the sum of Rs.3,100.00 has been utilized during the year on the common welfare fund.



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i) BUILDING FUND Rs.34,10,338.55

The balance under this head is Rs.34,10,338.55 as on 31.3.2024 as against Rs.31,47,738.55 as on 31.3.2023. During the period under audit the society has received Rs.2,63,000.00 from members and Rs.400.00 has been utilized during the year on the building fund.

j) GENERAL RESERVE Rs.18,63,267.00

The balance under this head is Rs.18,63,267.00 as on 31.3.2024 as against Rs.18,63,267.00 as on 31.3.2023.

k) INTEREST PAYABLE Rs.3,91,69,315.00

This amount represents interest payable upto 31.3.2024 on various types of deposits.

l) Suspense Rs.4,120.00

This amount represents amount received from members, but could not be transferred to member's account in the absence of proper details.

ASSETS

a) FIXED ASSETS-Rs.1,03,48,789.00

The balance under this head is Rs.1,03,48,789.00 as on 31.3.2024 as against Rs. 99,40,179.00 last year. During the year under audit an addition of Rs.4,87,250.00 has been made and Rs.78,640.00 has been provided as depreciation.

b) LOAN TO MEMBERS Rs.10,83,76,292.00

Balance of this account as at March 31,2024 was Rs.10,83,76,292.00 in comparison to the last year figure of Rs. 10,11,21,480.00. During the year Rs.4,80,07,000.00 has been advanced and Rs.4,07,52,188.00 has been recovered.

c) INTEREST RECOVERABLE Rs.2,51,67,802.00

This amount represents interest recoverable from members as on 31.3.2024. This amount is quite high in comparison to loan outstanding and number of defaulters are increasing.

d) Balance With Banks Rs.49,23,187.53

The bank accounts are reconciled. Balance confirmation certificates are enclosed.

e) CASH IN HAND Rs.2,21,755.00

The balance under this head is Rs.2,21,755.00 as on 31.3.2024 was held by then Treasurer. Cash balance confirmation certificate is enclosed with the report. It remains on higher side during the year and it should be kept within the limits to be fixed for this purpose. Higher cash in hand leads to mis-utilization.

Accounting policy

1. General

The Financial statements have been prepared on historical cost convention basis.

2. Fixed Assets and Depreciation

The fixed assets are shown at cost less depreciation. Depreciation is charged as per Income Tax Act, 1961.

3. Revenue Recognition

The accounts are maintained on accrual system of accounting.

Notes to Accounts

1. Member balances are subject to confirmation.

2. No current year defaulter's interest amounting to Rs.12,86,321/- has been provided as NPA as practiced and provided in earlier years.



PART "C"

S.No.

OBJECTIONS/OBSERVATIONS/SUGGESTIONS

1. Interest recoverable is high in comparison to interest income, meaning thereby that defaulters are increasing which affects the financials adversely. Defaulter list is enclosed.
2. Cash in hand limit should be fixed and observed strictly.
3. Defaulters should be properly identified and serious action should be taken against defaulter members.

PLACE: DELHI
DATED: 10/08/2024
UDIN:

FOR B.L. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS
FRN NO.: -000998N


(CA ASHISH MAJHI)
PARTNER
MEMBERSHIP NO.: - 501180

THE MAHALAXMI CO-OPERATIVE (U) T/C SOCIETY LTD.
B-357, GALI NO.7, BEHIND JAIN MANDIR, MAHALAXMI ENCLAVE, KARAWAL NAGAR, DELHI-110094
BALANCE SHEET AS ON 31-3-2024

| (Figure in Rs.) | | | | |
|-----------------|--|----------|---|--|
| | Particulars | Note No. | Figures as at the end of current reporting period 31.03.2024 | Figures as at the end of pervious reporting period 31.03.2023 |
| I. | <u>EQUITY AND LIABILITES</u> | | | |
| 1 | Member's Fund | | | |
| | (a) Share Money | 1 | 93,85,000.00 | 88,60,500.00 |
| | (b) Reserves and surplus | 2 | 1,02,98,280.53 | 1,12,56,499.10 |
| | | | 1,96,83,280.53 | 2,01,16,999.10 |
| 2 | <u>Non-Current Liabilities</u> | | | |
| | (a) Long Term Borrowing/ Deposits from Members | 3 | 11,30,75,806.00 | 9,73,06,532.00 |
| | | | 11,30,75,806.00 | 9,73,06,532.00 |
| 3 | <u>Current liabilities</u> | | | |
| | (a) Other Current Liabilities | 4 | 3,94,94,906.00 | 3,67,06,238.00 |
| | | | 3,94,94,906.00 | 3,67,06,238.00 |
| | TOTAL | | 17,22,53,992.53 | 15,41,29,769.10 |
| II. | <u>ASSETS</u> | | | |
| 1 | Non-Current assets | | | |
| | (a) Property, Plant & Equipment | 5 | 1,03,48,789.00 | 99,40,179.00 |
| | (b) Non Current Investments | 6 | 2,10,40,420.00 | 1,30,05,000.00 |
| | (b) Long Term Loans & Advances | 7 | 10,83,76,292.00 | 10,11,21,480.00 |
| | | | 13,97,65,501.00 | 12,40,66,659.00 |
| 2 | <u>Current assets</u> | | | |
| | (a) Cash and bank Balances | 8 | 51,44,942.53 | 78,37,683.10 |
| | (b) Other current assets | 9 | 2,73,43,549.00 | 2,22,25,427.00 |
| | | | 3,24,88,491.53 | 3,00,63,110.10 |
| | TOTAL | | 17,22,53,992.53 | 15,41,29,769.10 |

The accompanying notes 1 to 14 are an integral part of Finance statements
As Per our audit report of even date attached

FOR B L KHANDLWAL & CO.
CHARTERED ACCOUNTANTS
FRN NO :-000998N



Place : New Delhi
Date: 10/8/2024

UDIN: 24501180BIZXDR98C3

FOR THE MAHALAXMI COOPERATIVE (U) THRIFT & CREDIT
SOCIETY LTD.

[Signature]
President

[Signature]
Secretary

[Signature]
Treasurer



THE MAHALAXMI CO-OPERATIVE (U) T/C SOCIETY LTD.
B-357,GALI NO.7, BEHIND JAIN MANDIR, MAHALAXMI ENCLAVE, KARAWAL NAGAR, DELHI-110094
Statement Of Income & Expenditure for the Year ended 31-03-2024

| S. No. | Particulars | Note | For the year ended on 31/03/2024 | For the year ended on 31/03/2023 |
|--------|---|------|-------------------------------------|-------------------------------------|
| 1 | Revenue from operations | 10 | 1,87,56,135.00 | 1,86,83,786.00 |
| 2 | Other Income | 11 | 15,69,619.00 | 11,78,901.00 |
| 3 | Total Income | | 2,03,25,754.00 | 1,98,62,687.00 |
| 4 | Expenses | | | |
| | a) Finance Cost | 12 | 1,59,77,829.00 | 1,42,73,548.00 |
| | b) Employee Benefit Expenses | 13 | 30,41,601.00 | 26,71,830.00 |
| | c) Depreciation & Amortization Expenses | 5 | 78,640.00 | 49,307.00 |
| | d) Other expenses | 14 | 19,11,284.57 | 26,71,697.45 |
| | e) Total expenses | | 2,10,09,354.57 | 1,96,66,382.45 |
| 5 | Profit before exceptional & extraordinary items (3-4(e)) | | -6,83,600.57 | 1,96,304.55 |
| 6 | Exceptional item | | - | - |
| 7 | Profit before extraordinary items | | -6,83,600.57 | 1,96,304.55 |
| 8 | Extraordinary Item | | - | - |
| 9 | Profit before tax | | -6,83,600.57 | 1,96,304.55 |
| 10 | Tax Expenses | | | |
| | a) current tax | | - | - |
| | b) Excess/short provision for tax related to earlier year | | - | - |
| | c) Deffred Tax Charge/Benefit | | - | - |
| 11 | Profit/loss for continuing operations | | -6,83,600.57 | 1,96,304.55 |
| 12 | Profit/loss for discontinuing operations | | - | - |
| 13 | Tax Expenses for discontinuing opertaion | | - | - |
| 14 | Profit & loss from discontinuing operation after tax | | - | - |
| 15 | Profit & loss for the year(11+14) | | -6,83,600.57 | 1,96,304.55 |
| 16 | Prior Period Adjustment | | | 27,67,348.00 |
| 17 | Appropriation for Reserves | | | |
| | Reserve Fund | | - | 49,076.00 |
| 18 | Cooperative Education Fund | | - | 3,926.00 |
| 19 | Provision For NPA | | - | 27,67,348.00 |
| 20 | Balance carried forward to Balance Sheet (15+16-17-18-19) | | - | 1,43,302.55 |

Notes attached to and forming part of
Balance Sheet

FOR B L KHANDELWAL & CO.
CHARTERED ACCOUNTANTS
FRN NO :- 000998N

FOR THE MAHALAXMI COOPERATIVE (U) THRIFT & CREDIT SOCIETY
LTD.

(CA ASHISH MODI)
PARTNER
MEMBERSHIP NO: 501180

Satish
President

Seema
Secretary

Sanjay
Treasurer



Place : New Delhi
Date: 10/09/2024

UDIN:

| No No. | | Property, Plant & Equipment | | | | | | | |
|--------------------|-----------------------|-----------------------------|-----------------|--------------|-------------|------------|-------------|--------------|--------------|
| | | (Amount in Rs.) | | | | | | | |
| S.No. | Particulars | Dep. Rate | Opening Balance | Addition | | Sale/ | Total | Depreciation | Closing Bal. |
| | | | 01.04.2023 | Before 30/09 | After 30/09 | Adjustment | | | 31.03.2024 |
| 1 | LAND (OFFICE) | 5% | 42,00,000.00 | - | - | - | 42,00,000 | - | 42,00,000 |
| 2 | BUILDING (OFFICE) | | 55,70,493 | - | - | - | 55,70,493 | - | 55,70,493 |
| | | | - | - | - | - | - | - | - |
| 3 | COMPUTER | 40% | 42,535 | 18,250 | - | - | 60,785 | 24,314 | 36,471 |
| 4 | COMPUTER SOFTWARE | 40% | 6,089 | - | - | - | 6,089 | 2,436 | 3,653 |
| | | | - | - | - | - | - | - | - |
| 5 | INVERTOR | 15% | 19,318 | - | - | - | 19,318 | 2,898 | 16,420 |
| 6 | LAMINATION MACHINE | 15% | 450 | - | - | - | 450 | 68 | 382 |
| 7 | FAN | 15% | 7,291 | - | - | - | 7,291 | 1,094 | 6,197 |
| 8 | MOTOR CYCLE | 15% | 12,645 | 4,60,000 | - | - | 4,72,645 | 36,397 | 4,36,248 |
| 9 | NOTE COUNTING MACHINE | 15% | 1,839 | - | - | - | 1,839 | 276 | 1,563 |
| 10 | WATER DISPENSER | 15% | 2,705 | - | - | - | 2,705 | 406 | 2,299 |
| 11 | CCTV | 15% | 26,042 | - | - | - | 26,042 | 3,906 | 22,136 |
| 12 | OFFICE EQUIPMENT | 15% | 19,424 | - | - | - | 19,424 | 2,914 | 16,510 |
| 13 | NETWORK BOOSTER | 15% | - | - | 9,000 | - | 9,000 | 796 | 8,204 |
| | | | - | - | - | - | - | - | - |
| 14 | FURNITURE | 10% | 31,348 | - | - | - | 31,348 | 3,135 | 28,213 |
| | | | - | - | - | - | - | - | - |
| Current Year Total | | | 99,40,179 | 4,78,250 | 9,000 | - | 1,04,27,429 | 78,640 | 1,03,48,789 |
| Previous Year | | | 95,53,007 | 4,36,479 | - | - | 99,89,486 | 49,307 | 99,40,179 |

For The Mahalaxmi Co-operative Urban
Thrift & Credit Society Ltd.

Salim *Singh*
President/Secretary

Arjun
Treasurer



THE MAHALAXMI CO-OPERATIVE (U) T/C SOCIETY LTD.
B-527, GALI NO.7, BEHIND JAIN MANDIR, MAHALAXMI ENCLAVE, KARAWAL NAGAR, DELHI-110094
Notes forming part of the Financial Statements for the year ended, 31 March 2024

(Figure in Rs.)

| NOTE NO. | 1 | Share Capital | |
|--------------------------------------|---|------------------|------------------|
| PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| OPENING SHARE CAPITAL | | 88,60,500.00 | 83,20,000.00 |
| ADD: RECEIVED DURING THE YEAR | | 8,44,000.00 | 8,06,500.00 |
| LESS: PAID/ ADJUSTED DURING THE YEAR | | 3,19,500.00 | 2,66,000.00 |
| CLOSING SHARE CAPITAL | | 93,85,000.00 | 88,60,500.00 |

| NOTE NO. | 2 | Reserve & Surplus | |
|------------------------------------|-----------|-------------------|------------------|
| PARTICULARS | Reference | As at 31/03/2024 | As at 31/03/2023 |
| COMMON WELFARE FUND | | | |
| OPENING FUND | | 12,92,450.00 | 11,36,625.00 |
| ADD: RECEIVED DURING THE YEAR | | 1,94,400.00 | 1,60,425.00 |
| LESS: UTILIZED DURING THE YEAR | | 3,100.00 | 4,600.00 |
| CLOSING BALANCE | A | 14,83,750.00 | 12,92,450.00 |
| INCOME & EXPENDITURE | B | -6,83,600.57 | 1,43,302.55 |
| BUILDING FUND | | | |
| OPENING FUND | | 31,47,738.55 | 25,39,169.35 |
| ADD: RECEIVED DURING THE YEAR | | 2,63,000.00 | 6,11,069.20 |
| LESS: UTILIZED DURING THE YEAR | | 400.00 | 2,500.00 |
| CLOSING BALANCE | C | 34,10,338.55 | 31,47,738.55 |
| GENERAL RESERVES | | | |
| OPENING FUND | | 18,63,267.00 | 18,14,191.00 |
| ADD: APPROPRIATION DURING THE YEAR | | | 49,076.00 |
| CLOSING BALANCE | D | 18,63,267.00 | 18,63,267.00 |
| ARB. SETTLEMENT FUND | | | |
| OPENING FUND | | 3,52,504.00 | 2,91,168.00 |
| ADD: APPROPRIATION DURING THE YEAR | | 68,302.55 | 2,00,000.00 |
| LESS: UTILIZED DURING THE YEAR | | 3,84,970.00 | 1,38,664.00 |
| CLOSING BALANCE | E | 35,836.55 | 3,52,504.00 |
| RESERVE FOR BAD DETBS | | | |
| OPENING FUND | | 3,35,000.00 | 2,35,000.00 |
| ADD: APPROPRIATION DURING THE YEAR | | 25,000.00 | 1,00,000.00 |
| LESS: UTILIZED DURING THE YEAR | | 2,93,548.00 | - |
| CLOSING BALANCE | F | 66,452.00 | 3,35,000.00 |
| STAFF WELFARE FUND | | | |
| OPENING FUND | | 1,50,000.00 | 1,00,000.00 |
| ADD: APPROPRIATION DURING THE YEAR | | - | 50,000.00 |
| CLOSING BALANCE | G | 1,50,000.00 | 1,50,000.00 |
| PROVISION FOR NPA | | | |
| OPENING FUND | | 39,22,237.00 | - |
| ADD: APPROPRIATION DURING THE YEAR | | - | 39,22,237.00 |
| CLOSING BALANCE | H | 39,22,237.00 | 39,22,237.00 |
| BUILDING MAIN. FUND | | | |
| OPENING FUND | | 50,000.00 | - |
| ADD: APPROPRIATION DURING THE YEAR | | - | 50,000.00 |
| CLOSING BALANCE | I | 50,000.00 | 50,000.00 |
| RESERVE & SURPLUS | A TO I | 1,02,98,280.53 | 1,12,56,499.10 |

For The Mahalaxmi Co-operative Urban
Thrift & Credit Society Ltd.

Satyajit Gupta
President/Secretary

Amrita
Treasurer



| NOTE NO. | 3 | Long Term Borrowing/ Deposit from Members | |
|-------------------------------|---------------|---|-----------------------|
| | | As at 31/03/2024 | As at 31/03/2023 |
| COMPULSORY DEPOSITS | | | |
| OPENING DEPOSITS | | 60,67,504.00 | 52,34,740.00 |
| ADD: RECEIVED DURING THE YEAR | | 10,88,898.00 | 10,19,250.00 |
| LESS: PAID DURING THE YEAR | | 1,87,033.00 | 1,86,486.00 |
| CLOSING BALANCE | J | 69,69,369.00 | 60,67,504.00 |
| FIXED DEPOSIT | | | |
| OPENING DEPOSITS | | 1,55,84,781.00 | 1,44,59,038.00 |
| ADD: RECEIVED DURING THE YEAR | | 80,53,936.00 | 84,39,350.00 |
| LESS: PAID DURING THE YEAR | | 54,53,868.00 | 73,13,607.00 |
| CLOSING BALANCE | K | 1,81,84,849.00 | 1,55,84,781.00 |
| LOAN LINKED DEPOSIT | | | |
| OPENING DEPOSITS | | 30,000.00 | - |
| ADD: RECEIVED DURING THE YEAR | | 1,15,000.00 | 30,000.00 |
| LESS: PAID DURING THE YEAR | | - | - |
| COLOSING BALANCE | L | 1,45,000.00 | 30,000.00 |
| MMDS II | | | |
| OPENING DEPOSITS | | 3,81,66,988.00 | 3,22,01,988.00 |
| ADD: RECEIVED DURING THE YEAR | | 1,22,35,783.00 | 90,29,000.00 |
| LESS: PAID DURING THE YEAR | | 65,11,536.00 | 30,64,000.00 |
| COLOSING BALANCE | M | 4,38,91,235.00 | 3,81,66,988.00 |
| MMDS V | | | |
| OPENING DEPOSITS | | 53,21,300.00 | 38,71,300.00 |
| ADD: RECEIVED DURING THE YEAR | | 5,28,000.00 | 14,50,000.00 |
| LESS: PAID DURING THE YEAR | | - | - |
| COLOSING BALANCE | N | 58,49,300.00 | 53,21,300.00 |
| MIS | | | |
| OPENING DEPOSITS | | 60,26,000.00 | 51,26,000.00 |
| ADD: RECEIVED DURING THE YEAR | | 5,00,000.00 | 20,00,000.00 |
| LESS: PAID DURING THE YEAR | | - | 11,00,000.00 |
| COLOSING BALANCE | O | 65,26,000.00 | 60,26,000.00 |
| MMDS III | | | |
| OPENING DEPOSITS | | 1,06,35,700.00 | 1,05,45,700.00 |
| ADD: RECEIVED DURING THE YEAR | | 34,44,000.00 | 9,35,000.00 |
| LESS: PAID DURING THE YEAR | | 18,94,500.00 | 8,45,000.00 |
| COLOSING BALANCE | P | 1,21,85,200.00 | 1,06,35,700.00 |
| MMDS X | | | |
| OPENING DEPOSITS | | 78,54,700.00 | 71,04,700.00 |
| ADD: RECEIVED DURING THE YEAR | | 15,80,500.00 | 7,50,000.00 |
| LESS: PAID DURING THE YEAR | | - | - |
| COLOSING BALANCE | Q | 94,35,200.00 | 78,54,700.00 |
| OPTIONAL DEPOSIT | | | |
| OPENING DEPOSITS | | 46,02,304.00 | 40,74,931.00 |
| ADD: RECEIVED DURING THE YEAR | | 1,87,82,724.00 | 1,83,12,559.00 |
| LESS: PAID DURING THE YEAR | | 1,81,93,118.00 | 1,77,85,186.00 |
| COLOSING BALANCE | R | 51,91,910.00 | 46,02,304.00 |
| RECURRING DEPOSIT | | | |
| OPENING DEPOSITS | | 19,94,200.00 | 16,97,000.00 |
| ADD: RECEIVED DURING THE YEAR | | 21,73,200.00 | 18,18,200.00 |
| LESS: PAID DURING THE YEAR | | 11,08,000.00 | 15,21,000.00 |
| CLOSING BALANCE | S | 30,59,400.00 | 19,94,200.00 |
| MSSS | | | |
| OPENING DEPOSITS | | 10,23,055.00 | 13,17,352.00 |
| ADD: RECEIVED DURING THE YEAR | | 46,10,205.00 | 38,07,585.00 |
| LESS: PAID DURING THE YEAR | | 39,94,917.00 | 41,01,882.00 |
| COLOSING BALANCE | T | 16,38,343.00 | 10,23,055.00 |
| DEPOSIT FROM MEMBERS | J TO T | 11,30,75,806.00 | 9,73,06,532.00 |

For The Mahalaxmi Co-operative Urban
Thrift & Credit Society Ltd.

Satish Gupta President/Secretary

Amrita Treasurer



| NOTE NO. | 4 | Other Current Liabilities | |
|-----------------------------|---|---------------------------|------------------|
| PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| INTEREST PAYABLE ON DEPOSIT | | | |
| CD, FD, RD, OD & MIS | | 3,91,69,315.00 | 3,64,11,483.00 |
| AUDIT FEES PAYABLE | | 86,200.00 | 74,743.00 |
| CGST | | 16,766.00 | 1,162.00 |
| SGST | | 16,766.00 | 1,162.00 |
| SAHIL GARG HUF | | 36,000.00 | 36,000.00 |
| RECOVERY FEE | | 6,750.00 | 3,215.00 |
| GIS CLAIM | | 5,579.00 | 5,579.00 |
| PROF. CHARGES PAYABLE | | 95,400.00 | 95,400.00 |
| EDUCATION FUND PAYABLE | | - | 3,926.00 |
| SUSPENSE | | 4,120.00 | 25,568.00 |
| TDS PAYABLE | | 49,000.00 | 48,000.00 |
| OTHER PAYABLE | | 9,010.00 | |
| OTHER CURRENT LIABILITIES | | 3,94,94,906.00 | 3,67,06,238.00 |

| NOTE NO. | 6 | Non-current Investment | |
|----------------------------|---|------------------------|------------------|
| PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| INVESTMENT | | | |
| U. T/C CO-OP FEDERATION | | 5,000.00 | 5,000.00 |
| FD WITH KCB | | 1,36,35,420.00 | 1,20,00,000.00 |
| FD WITH FEDERATION | | 14,00,000.00 | 10,00,000.00 |
| FD WITH ICICI | | 45,00,000.00 | - |
| LINKED/FLEXI FD WITH ICICI | | 15,00,000.00 | - |
| NON-CURRENT INVESTMENT | | 2,10,40,420.00 | 1,30,05,000.00 |

| NOTE NO. | 7 | Long Term Loans & Advances | |
|----------------------------------|---|----------------------------|------------------|
| PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| LOAN TO MEMBERS | | | |
| OPENING LOAN TO MEMBERS | | 10,11,21,480.00 | 10,03,52,601.00 |
| ADD: DISBURSAL DURING THE YEAR | | 4,80,07,000.00 | 4,12,74,240.00 |
| LESS: REPAYMENTS DURING THE YEAR | | 4,07,52,188.00 | 4,05,05,361.00 |
| LOAN TO MEMBERS | | 10,83,76,292.00 | 10,11,21,480.00 |

| NOTE NO. | 8 | Cash & Bank Balances | |
|-----------------------------|---|----------------------|------------------|
| PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| BANK BALANCES | | | |
| THE KANGRA CO-OP BANK | | 3,51,079.94 | 13,84,024.94 |
| ICICI BANK, YAMUNA VIHAR | | 42,51,894.59 | 48,83,809.16 |
| ICICI BANK, MAHAVIR ENCLAVE | | 3,20,213.00 | 5,29,453.00 |
| CASH IN HAND | | 2,21,755.00 | 10,40,396.00 |
| CASH & BANK BALANCES | | 51,44,942.53 | 78,37,683.10 |

| NOTE NO. | 9 | Other Current Assets | |
|-------------------------------------|---|----------------------|------------------|
| PARTICULARS | | As at 31/03/2024 | As at 31/03/2023 |
| INTEREST & RECOVERABLE FROM MEMBERS | | 2,51,67,802.00 | 2,07,01,309.00 |
| RECOVERY SURCHARGES | | 8,65,563.00 | 10,98,925.00 |
| STATIONERY STOCK | | 36,100.00 | 20,855.00 |
| INTT. ACCR. ON BANK FDR | | 10,68,692.00 | 3,53,817.00 |
| INTT. ACCR. ON FEDE FDR | | 1,42,360.00 | 16,675.00 |
| TDS RECOVERABLE | | 47,231.00 | 30,846.00 |
| OTHER RECEIVABLE | | 3,500.00 | 3,000.00 |
| IGST A/C | | 12,301.00 | |
| OTHER CURRENT ASSETS | | 2,73,43,549.00 | 2,22,25,427.00 |

For The Mahalaxmi Co-operative Urban
Thrift & Credit Society Ltd.

Signature
President/Secretary

Signature
President/Secretary

Signature
Treasurer



| NOTE NO. | 10 | Revenue from Operations | |
|--------------------------------|----|----------------------------------|----------------------------------|
| | | For the year ended on 31/03/2024 | For the year ended on 31/03/2023 |
| PARTICULARS | | | |
| INTEREST EARNED FROM MEMBERS | | 1,42,78,624.00 | 1,20,50,518.00 |
| ADD: C/Y RECOVERABLE | | 2,51,78,820.00 | 2,07,01,309.00 |
| LESS: L/Y RECOVERABLE | | 2,07,01,309.00 | 1,40,68,041.00 |
| REVENUE FROM OPERATIONS | | 1,87,56,135.00 | 1,86,83,786.00 |

| NOTE NO. | 11 | Other Income | |
|--------------------------------|----|----------------------------------|----------------------------------|
| | | For the year ended on 31/03/2024 | For the year ended on 31/03/2023 |
| PARTICULARS | | | |
| ADMISSION FEES | | 9,100.00 | 11,000.00 |
| ARBITRATION EXP. | | 24,615.00 | 6,00,935.00 |
| CHEQUE BOUNCE CHARGES | | 16,500.00 | 16,500.00 |
| LOAN PROCESSING FEE | | 1,14,670.00 | 83,370.00 |
| MISC RECEIPTS | | 27,650.00 | 33,002.00 |
| NOTICE CHARGES | | 85,450.00 | 62,750.00 |
| INTT. RECEIVED FROM BANK | | 11,64,875.00 | 3,53,817.00 |
| INTT. RECEIVED FROM FEDERATION | | 1,25,685.00 | 16,675.00 |
| INTT. RECEIVED FROM TAX REFUND | | 1,074.00 | 852.00 |
| OTHER INCOME | | 15,69,619.00 | 11,78,901.00 |

| NOTE NO. | 12 | Finance Cost | |
|--------------------------|----|----------------------------------|----------------------------------|
| | | For the year ended on 31/03/2024 | For the year ended on 31/03/2023 |
| PARTICULARS | | | |
| INTEREST PAID TO MEMBERS | | | |
| - COMPUL DEP. O.D., LSM | | 1,32,19,997.00 | 68,75,135.00 |
| ADD: PAYABLE | | 3,91,69,315.00 | 3,64,11,483.00 |
| LESS: LAST YEAR PAYABLE | | 3,64,11,483.00 | 2,90,13,070.00 |
| FINANCE COSTS | | 1,59,77,829.00 | 1,42,73,548.00 |

| NOTE NO. | 13 | Employee Benefit Expenses | |
|----------------------------------|----|----------------------------------|----------------------------------|
| | | For the year ended on 31/03/2024 | For the year ended on 31/03/2023 |
| PARTICULARS | | | |
| SALARY | | 30,41,601.00 | 26,71,830.00 |
| EMPLOYEE BENEFIT EXPENSES | | 30,41,601.00 | 26,71,830.00 |

| NOTE NO. | 14 | Other Expenses | |
|-----------------------------|----|----------------------------------|----------------------------------|
| | | For the year ended on 31/03/2024 | For the year ended on 31/03/2023 |
| PARTICULARS | | | |
| AGM EXP. | | 7,87,975.00 | 4,71,691.00 |
| AUDIT FEE | | 95,200.00 | 83,743.00 |
| ADVERTISEMENT | | 20,000.00 | - |
| BANK CHARGES | | 6,469.57 | 5,941.80 |
| COMPUTER EXP. | | 11,400.00 | 30,055.00 |
| COMPUTER AMC & CLOUD CH. | | 27,000.00 | 30,500.00 |
| CONVEYANCE EXP. | | 1,05,846.00 | 97,100.00 |
| DEEPAWALI EXP. | | 67,325.00 | 69,900.00 |
| DONATION | | 32,000.00 | 9,300.00 |
| ELECTRICITY & WATER CHARGES | | 37,880.00 | 49,928.65 |
| INSTITUTIONAL EXP. | | 11,110.00 | 2,000.00 |
| INSURANCE EXP. | | 1,332.00 | 1,791.00 |
| MC CONVEYANCE EXP. | | 84,000.00 | 84,000.00 |
| MC MEETING EXP. | | 19,500.00 | 24,000.00 |
| MEMBER WELFARE EXP. | | 8,960.00 | 8,761.00 |
| MISC EXP. | | 99,127.00 | 71,269.00 |
| NEWS PAPER & PERIODICALS | | 2,870.00 | 1,670.00 |
| POSTAL CHARGES | | 23,526.00 | 16,488.00 |
| PRINTING & STATIONERY | | 27,618.00 | 27,295.00 |
| PROFESSIONAL CHARGES | | 80,000.00 | 1,68,000.00 |
| PROPERTY TAX | | 38,016.00 | 31,680.00 |
| PROPOGANDA INCENTIVE | | 1,80,000.00 | 20,845.00 |
| RECOVERY EXP. | | 47,041.00 | 47,179.00 |
| REPAIR MAINT. | | 33,759.00 | 52,845.00 |
| TELEPHONE & INTERNET EXP. | | 25,656.00 | 9,026.00 |
| PROVISION FOR NPA | | - | 11,54,889.00 |
| WEBSITE EXP. | | 6,600.00 | 2,700.00 |
| INAUGURATION OF OFFICE | | - | 55,994.00 |
| INPUT REVERSAL | | 31,074.00 | 43,106.00 |
| OTHER EXPENSES | | 19,11,284.57 | 26,71,697.45 |

For The Mahalaxmi Co-operative Urban Thrift & Credit Society Ltd.

Salil *Seeta*
President/Secretary

Wajda
Treasurer



RECEIPT & PAYMENTS A/C
OF
THE MAHALAXMI CO-OPERATIVE URBAN T/C SOCIETY LTD.
FROM 01-04-2023 TO 31-03-2024

| PARTICULERS | RECEIPT | PAYMENTS |
|-------------------------------------|--------------------|--------------------|
| OPENING BALANCE : | | |
| CASH IN HAND | 1040396.00 | 0.00 |
| THE KANGRA CO-OP. BANK, BHAJANPURA | 1384024.94 | 0.00 |
| ICICI BANK, YAMUNA VIHAR | 4883809.16 | 0.00 |
| ICICI BANK, MAHAVIR ENCLAVE | 529453.00 | 0.00 |
| TRANSACTION DURING THE YEAR: | | |
| SHARE MONEY | 641500.00 | 221500.00 |
| COMMON WELFARE FUND | 127500.00 | 0.00 |
| BUILDING FUND | 131700.00 | 400.00 |
| RECURING DEPOSIT | 1803900.00 | 432000.00 |
| OPTIONAL DEPOSIT | 11611054.00 | 8028022.00 |
| COMPULSORY DEPOSIT | 920830.00 | 134466.00 |
| FIXED DEPOSIT | 2872000.00 | 712205.00 |
| MMDS II | 2065000.00 | 2420000.00 |
| MMDS III | 455000.00 | 405000.00 |
| MMDS V | 360000.00 | 0.00 |
| MMDS X | 635000.00 | 0.00 |
| LOAN LINK DEPOSIT | 60000.00 | 0.00 |
| M.SMALL SAVING SCHEME | 4538230.00 | 1829199.00 |
| ORDINARY LOAN (PRIN.) | 12041696.00 | 13328605.00 |
| ORDINARY LOAN (INTT.) | 4817863.00 | 527263.00 |
| ORDINARY LOAN (PENAL) | 429351.00 | 36664.00 |
| ORDINARY LOAN (SURCH) | 213119.00 | 19632.00 |
| SECURED LOAN (PRIN.) | 5860879.00 | 8283367.00 |
| SECURED LOAN (INTT.) | 2520464.00 | 607569.00 |
| SECURED LOAN (PENAL) | 80661.00 | 10164.00 |
| SECURED LOAN (SURCHARGE) | 21238.00 | 0.00 |
| EMERGENCY LOAN (PRIN) | 168464.00 | 295000.00 |
| EMERGENCY LOAN (INTT.) | 18660.00 | 0.00 |
| EMERGENCY LOAN (PENAL) | 1248.00 | 0.00 |
| EMERGENCY LOAN (SURCHARGE) | 885.00 | 0.00 |
| LOAN AGAINST PROPERTY (PRIN) | 15669023.00 | 24396589.00 |
| LOAN AGAINST PROPERTY (INTT) | 7737697.00 | 685315.00 |
| LOAN AGAINST PROPERTY (PENAL) | 181835.00 | 10677.00 |
| LOAN AGAINST PROPERTY (SURCH) | 112603.00 | 384.00 |
| SAHIL GARG HUF | 0.00 | 36000.00 |
| CGST | 31311.00 | 1548.00 |
| SGST | 31311.00 | 1548.00 |
| AUDIT FEE PAYABLE | 0.00 | 74743.00 |
| EDUCATION FUND PAYABLE | 0.00 | 3926.00 |
| TDS PAYABLE | 7000.00 | 212100.00 |
| RECOVERY FEE | 3535.00 | 0.00 |
| INTEREST ON MIS | 0.00 | 406196.00 |
| INTEREST ON CD | 0.00 | 46478.00 |
| INTEREST ON RD | 0.00 | 21060.00 |
| INTEREST ON FD | 0.00 | 62223.00 |
| INTEREST ON MMDS III | 0.00 | 1030000.00 |
| INTEREST ON MMDS II | 0.00 | 2320500.00 |
| SUSPENCE | 578360.00 | 0.00 |
| ADMISSION FEE | 2100.00 | 200.00 |
| MISC.RECEIPT | 6550.00 | 600.00 |
| LOAN PROCESSING FEE | 77280.00 | 0.00 |
| MOTOR CYCLE | 0.00 | 460000.00 |
| COMPUTER | 0.00 | 18250.00 |
| NETWORK BOOSTER | 0.00 | 9000.00 |
| INTEREST RECEIVED | 452.00 | 0.00 |
| INTEREST RECEIVED FROM BANK | 27571.00 | 0.00 |
| TOTAL C/F | 84700553.10 | 67088393.00 |

For The Mahalaxmi Co-operative Urban
Thrift & Credit Society Ltd.

Calu Gupta
President/Secretary

Amrita
Treasurer



RECEIPT & PAYMENTS A/C

OF

THE MAHALAXMI CO-OPERATIVE URBAN T/C SOCIETY LTD.

FROM 01-04-2023 TO 31-03-2024

| PARTICULERS | RECEIPT | PAYMENTS |
|-----------------------------------|--------------------|--------------------|
| TOTAL B/F | 84700553.10 | 67088393.00 |
| ARBITRATION EXP. | 0.00 | 34073.00 |
| PROPERTY TAX | 0.00 | 38016.00 |
| MEMBER WELFARE SCHEME EXP. | 0.00 | 8960.00 |
| CGST CASH | 0.00 | 65131.00 |
| SGST CASH | 0.00 | 65131.00 |
| MISC.EXP. | 0.00 | 121127.00 |
| BANK CHARGES | 0.00 | 6719.57 |
| DEEPAWALI EXP | 0.00 | 67325.00 |
| PRINTING & STATIONERY | 0.00 | 42863.00 |
| PROPAGANDA EXP. | 0.00 | 180000.00 |
| REPAIR & MAINTENANCE | 0.00 | 33759.00 |
| CONVEYANCE EXP. | 0.00 | 105846.00 |
| COMPUTER EXP. | 0.00 | 11400.00 |
| NEWS PAPER & PERIODICAL | 0.00 | 2870.00 |
| ELECTRICITY/WATER EXP. | 0.00 | 35620.00 |
| SALARY & INCENTIVE | 0.00 | 2909332.00 |
| TELEPHONE & INTERNET EXP. | 0.00 | 25656.00 |
| POSTAL CHARGES | 0.00 | 23526.00 |
| RECOVERY EXP. | 0.00 | 47041.00 |
| INSTITUTIONAL EXP. | 0.00 | 9110.00 |
| COMPUTER AMC & CLOUD CHARGES | 0.00 | 20250.00 |
| INSURANCE EXP. | 0.00 | 1332.00 |
| WEBSITE EXP. | 0.00 | 6600.00 |
| DONATION | 0.00 | 32000.00 |
| INTEREST ACCRUED ON BANK FDR | 63907.00 | 0.00 |
| INPUT REVERSAL | 0.00 | 15181.00 |
| AGM EXP. | 0.00 | 785875.00 |
| NOTICE CHARGES | 0.00 | 12000.00 |
| INTEREST RECEIVED ON TAX REFUND | 1074.00 | 0.00 |
| LINKED/FLEXI FD WITH ICICI | 0.00 | 1500000.00 |
| FD WITH ICICI | 0.00 | 4500000.00 |
| FD WITH KCB | 0.00 | 2800000.00 |
| FD WITH FEDERATION | 0.00 | 400000.00 |
| PROFESSIONAL CHARGES | 0.00 | 124000.00 |
| FD WITH KCB | 1500000.00 | 0.00 |
| TDS RECOVERABLE | 30846.00 | 0.00 |
| ADVERTISEMENT | 0.00 | 20000.00 |
| IGST | 0.00 | 12301.00 |
| CLOSING BANALCE: | | |
| CASH IN HAND | | 221755.00 |
| THE KANGRA CO-OP.BANK, BHAJANPURA | | 351079.94 |
| ICICI BANK, YAMUNA VIHAR | | 4251894.59 |
| ICICI BANK, MAHAVIR ENCLAVE | | 320213.00 |
| TOTAL | 86296380.10 | 86296380.10 |

Major accounting policies and notes
to accounts as per annexure.

For The Mahalaxmi Co-operative Urban T/C Society Ltd.

In terms of our report of even date

For B. L. Khandelwal & Co.

Chartered Accountant



(SATYA PRAKASH SHARMA)

PRESIDENT

(VIJAY KUMAR GUPTA)
TREASURER

(JYOTI GUPTA)
SECRETARY



Place: Delhi

Date :